

2025

WALCA Re Political Contributions Report



WAICA Re Group Political

Contributions Report

Financial Year Ended 31 December
2025

WAICA Reinsurance Corporation Plc

("WAICA Re") is committed to conducting its business in accordance with the highest standards of integrity, transparency, accountability and ethical conduct. In line with the Company's Code of Ethics and Conduct, WAICA Re maintains a strict policy of political neutrality and does not provide financial or non-financial support to political parties, political candidates, political campaigns or similar political organisations.

Policy Position

The Company's Code of Ethics and Conduct states that:

"WAICA Re will not make donations, whether in cash, kind, or by any other means, to support any political parties or candidates. We recognize this may be perceived as an attempt to gain an improper business advantage."

This policy applies across all WAICA Re operations and reflects the Company's commitment to ethical business practices, good corporate governance and the avoidance of actual or perceived conflicts of interest.

FY2025 Political Contributions and Expenditures

During the financial year ended 31 December 2025, WAICA Re made **no political contributions or political expenditures** of any kind. The Company did not provide funding, sponsorship, donations or other support to:

- Political parties;
- Political candidates;

- Political campaigns;
- Lobbyists or lobbying organisations;
- Political advocacy groups;
- Trade associations for political influence purposes; or
- Referendum, ballot measure or similar political activities.

Accordingly, the total amount of political contributions and expenditures recorded by the Company for FY2025 was **USD 0.00**.

Governance and Compliance

The Board and Management of WAICA Re continue to uphold the principles of impartiality, ethical conduct and regulatory compliance. The Company's zero-political-contribution position helps to:

- Preserve its independence and objectivity;
- Prevent conflicts of interest;
- Maintain stakeholder confidence and trust;
- Support sound corporate governance practices; and
- Ensure compliance with the Company's Code of Ethics and Conduct.

Conclusion

WAICA Re confirms that it made no political contributions, donations, lobbying payments or other political expenditures during the financial year ended 31 December 2025. The Company's total political spending for the year was USD 0.00, fully consistent with its Code of Ethics and Conduct and its commitment to ethical and responsible business practices.

Total Political Contributions and Expenditures (FY2025): USD 0.00.