

WAICA Re Group Sustainable Procurement Statement



WAICA Re Group Sustainable Procurement Policy Statement

Public Statement

1. Our Commitment

WAICA Re is committed to conducting procurement activities in a responsible, ethical, transparent and sustainable manner. The Group recognises that procurement decisions influence environmental performance, human rights, climate resilience, supplier relationships, operational efficiency and long-term value creation.

As part of its sustainability strategy, WAICA Re integrates environmental, social and governance (ESG) considerations into procurement and supplier-management activities and seeks to work with suppliers, contractors and service providers who share its commitment to responsible business practices.

The Group aims to strengthen supply-chain resilience, support sustainable economic development and contribute to the transition to a lower-carbon and more sustainable economy.

2. Objectives

The objectives of this Policy are to:

- Integrate ESG considerations into procurement decisions.
- Support responsible and ethical sourcing practices.
- Promote environmental stewardship and resource efficiency.
- Reduce supply-chain related environmental impacts.
- Support the Group's climate and decarbonisation commitments.

- Respect human rights and labour standards.
- Encourage transparency and accountability within the supply chain.
- Strengthen supplier relationships and resilience.
- Promote sustainable value creation across the procurement lifecycle.

3. Scope

This Policy applies to the procurement of goods and services across WAICA Re's operations and covers:

- Office operations and facilities.
- Technology and information systems.
- Professional and consulting services.
- Corporate travel and events.
- Marketing and promotional materials.
- Facilities management and maintenance services.
- Outsourced service providers.
- Contractors, suppliers and business partners.

The Policy applies throughout the supplier lifecycle, including supplier selection, onboarding, engagement, performance review and renewal.

4. Sustainable Procurement Principles

Ethical Business Conduct

WAICA Re seeks to conduct procurement activities with integrity, fairness and transparency. Suppliers are expected to demonstrate ethical business behaviour and comply with applicable laws and regulations.

The Group does not knowingly engage suppliers involved in corruption, bribery, fraud, money laundering or other unlawful practices.

Human Rights and Labour Standards

WAICA Re expects suppliers to respect internationally recognised human rights and labour standards.

Suppliers are encouraged to:

- Prohibit child labour.
- Prohibit forced labour and modern slavery.
- Promote fair remuneration and working conditions.
- Maintain safe and healthy workplaces.
- Respect freedom of association where legally permitted.
- Promote diversity, equity and inclusion.
- Prevent discrimination and harassment.

Environmental Responsibility

WAICA Re seeks to minimise environmental impacts associated with procurement activities and encourages suppliers to adopt environmentally responsible practices.

Environmental considerations may include:

- Climate change and greenhouse-gas emissions.
- Energy efficiency.
- Resource consumption.
- Waste reduction.
- Circular economy principles.
- Pollution prevention.
- Sustainable packaging.
- Water stewardship.
- Biodiversity and ecosystem protection.

Sustainable Materials and Circularity

The Group encourages the use of products and services that support responsible resource use and waste reduction.

Preference may be given to products that:

- Contain recycled content.
- Are recyclable or reusable.

- Incorporate sustainable materials.
- Support circular economy principles.
- Minimise waste throughout their lifecycle.

5. Supplier Due Diligence and ESG Assessment

WAICA Re seeks to assess suppliers using risk-based and proportionate due-diligence processes.

Where appropriate, the Group may consider:

- ESG practices.
- Business ethics and governance.
- Human rights and labour standards.
- Environmental management practices.
- Supply-chain transparency.
- Information security and data protection.
- Regulatory compliance.
- Climate-related commitments and performance.

The level of assessment will depend upon the nature, size and risk profile of the procurement activity.

6. Supporting Local Suppliers and Sustainable Economic Development

WAICA Re recognises the important role that local suppliers, service providers and small and medium-sized enterprises (SMEs) play in supporting economic growth, job creation and resilient local economies.

Where commercially reasonable and consistent with quality, risk, legal, regulatory and operational requirements, WAICA Re seeks to give fair consideration to qualified local suppliers and service providers within the markets in which it operates.

The Group encourages:

- Procurement from local and regional suppliers where appropriate.
- Participation of small and medium-sized enterprises.
- Development of local supply-chain capacity.

- Competitive and transparent sourcing practices.
- Responsible supplier relationships that support sustainable economic development.

WAICA Re also recognises that local sourcing may contribute to reduced transportation requirements and associated greenhouse-gas emissions while strengthening supply-chain resilience and supporting community development.

The consideration of local suppliers does not override requirements relating to value for money, quality, risk management, sustainability standards, regulatory compliance or operational effectiveness.

7. Decarbonisation and Climate Commitments

WAICA Re recognises that supply-chain activities contribute to overall greenhouse-gas emissions and may influence the Group's progress towards its climate objectives.

To support decarbonisation, WAICA Re seeks to:

- Consider climate-related risks when selecting suppliers.
- Encourage suppliers to measure and manage greenhouse-gas emissions.
- Promote energy-efficient products and services.
- Reduce supply-chain related emissions where practical.
- Support sustainable logistics and transportation solutions.
- Reduce paper consumption through digitalisation.
- Encourage environmentally responsible procurement practices.
- Engage suppliers on climate resilience and sustainability performance.

Suppliers that demonstrate credible emissions-reduction initiatives, climate-risk management practices or sustainability commitments may be favourably considered during procurement evaluations where appropriate.

8. Supplier Engagement and Continuous Improvement

WAICA Re recognises that sustainable procurement is a journey of continuous improvement.

The Group seeks to:

- Engage suppliers on sustainability matters.
- Encourage greater ESG transparency and disclosure.
- Support awareness of environmental and social issues.

- Promote continuous improvement in supplier sustainability performance.
- Share sustainability expectations throughout the procurement process.

Where performance gaps are identified, the Group may work with suppliers to support improvement where appropriate.

9. Information Security and Responsible Procurement

WAICA Re recognises the importance of information security, cybersecurity and privacy within supplier relationships.

Suppliers handling information, systems or data on behalf of WAICA Re are expected to maintain appropriate controls relating to:

- Information security.
- Cybersecurity.
- Data privacy.
- Confidentiality.
- Business continuity.
- Operational resilience.

10. Governance and Oversight

Sustainable procurement forms part of WAICA Re's broader sustainability, risk management and governance framework. The Board has the highest level of oversight responsibilities on such matters.

Implementation of this Policy is supported through procurement, finance, risk management, sustainability and business-management processes. Supplier performance may be reviewed periodically based on risk, materiality and procurement significance.

11. Monitoring and Reporting

WAICA Re seeks to monitor implementation of sustainable procurement practices and identify opportunities for improvement.

Key focus areas may include:

- Supplier ESG performance.
- Sustainable sourcing initiatives.

- Environmental impacts.
- Supplier compliance.
- Climate-related procurement considerations.
- Supply-chain resilience.
- Responsible business conduct.

The Group may report on sustainable procurement performance through its sustainability, governance or other public reporting mechanisms.

Public Commitment

WAICA Re is committed to using its procurement activities to support responsible business practices, sustainable development and long-term value creation. Through collaboration with suppliers, contractors and business partners, the Group seeks to strengthen environmental performance, respect human rights, support ethical conduct and contribute to a more sustainable and resilient future.