

2025

WAICA Re CODE OF CONDUCT BREACHES REPORT



WAICA Re Group Code of Conduct Breach Reporting Statement

Financial Year Ended 31 December
2025

WAICA Re is committed to maintaining the highest standards of integrity, ethical conduct, regulatory compliance and responsible corporate behaviour across all its operations. The Group promotes a culture of accountability, transparency and ethical decision-making through its Code of Ethics and Conduct, Anti-Bribery & Anti-Corruption Policy, Whistleblowing Framework, Conflict of Interest requirements, Information Security controls, Data Privacy standards, and Anti-Money Laundering and Counter-Terrorist Financing programmes.

As part of its governance and compliance oversight processes, WAICA Re monitors, records and investigates allegations of misconduct, unethical conduct and policy violations through established reporting, compliance and internal control mechanisms.

Following management reviews, compliance monitoring activities, internal controls assessments and governance oversight conducted during the financial year ended 31 December 2025, WAICA Re confirms that no substantiated breaches were recorded in the following areas:

1. Corruption or bribery: **0 cases**
2. Discrimination or harassment: **0 cases**
3. Customer privacy or data protection breaches: **0 cases**
4. Conflicts of interest breaches: **0 cases**
5. Money laundering, terrorist financing: **0 cases**

6. Insider trading breaches: **0 cases**

7. Fines & penalties related to items 1 -6: **US0**

WAICA Re also confirms that no material sanctions, regulatory enforcement actions or disciplinary findings relating to the above categories were recorded during the reporting period. The Group continues to maintain a zero-tolerance approach to bribery, corruption, financial crime, discrimination, harassment and other forms of unethical conduct.

To support this commitment, WAICA Re provides ongoing employee training, promotes ethical awareness, maintains whistleblowing mechanisms, performs compliance monitoring, conducts governance reviews and periodically updates its policies and procedures to reflect evolving regulatory and stakeholder expectations.

This statement forms part of WAICA Re's commitment to transparency, sound corporate governance and responsible business conduct and reflects the Group's performance for the financial year ended 31 December 2025.